

MINE PLANNING – DUE DILIGENCE; NEVES CORVO; PORTUGAL

Client

Inmet Mining Corporation

Location

Neves Corvo, Portugal

Period

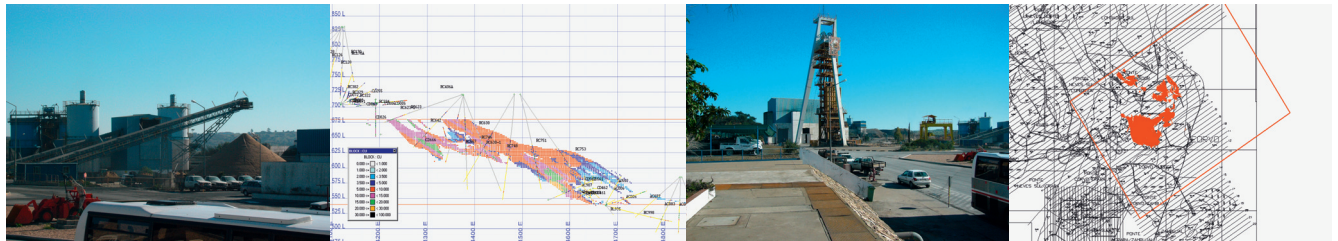
December 2003

Background

The Neves Corvo (Sn-Zn) mine at Somincor was visited by a joint Noranda/Inmet due diligence team. As a member of the survey team, Mr M. Ostenrieder of iMO was asked to use his geological expertise to focus the investigation on geological modelling, database and mineral resource verification and long term mine planning.

SCOPE of Work

- Review of the geological database
- Review of the geological model with the Vulcan mine planning software
- Verification of the resources according to JORC Code



Deliverables

- Report
- Vulcan software project

Time Frame

An initial one week phase of site visits and data review was followed by a four week report preparation phase. Based on the due diligence team's findings, Noranda/Inmet made the decision not to quote for the project.